

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
December 31, 2021

	TERMS	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	111XXX	\$ 4,186,200.19	\$ -	\$ -	\$ 862,673.69	\$ 5,048,873.88
Investments	116XXX	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	117XXX	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	113XXX	\$ -	\$ -	\$ -	\$ -	-
Other current assets	122XXX	\$ -	\$ -	\$ -	\$ -	-
Deposits	121XXX	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	114XXX	\$ 9,978.05	\$ -	\$ -	\$ -	9,978.05
Other long-term assets	140XXX	\$ -	\$ -	\$ -	\$ -	-
Total Assets		<u>\$ 4,196,178.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 862,673.69</u>	<u>\$ 5,058,851.93</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	212XXX	\$ (260.55)	\$ -	\$ -	\$ -	\$ (260.55)
Salaries, benefits, and payroll taxes payable	211XXX	\$ (3,161.23)	\$ -	\$ -	\$ -	\$ (3,161.23)
Deferred revenue	241XXX	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	218XXX	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	223XXX	\$ 435,851.72	\$ -	\$ -	\$ -	435,851.72
Due to SDOC General Fund	216XXX	\$ (591.84)	\$ -	\$ -	\$ -	\$ (591.84)
Other liabilities	21XXXX	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities		<u>431,838.10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>431,838.10</u>
Fund Balance						
Nonspendable						-
Restricted						-
Committed for Capital Outlay	272600	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	272900	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	272000	\$ 125,102.49	\$ -	\$ -	\$ 19,395.00	144,497.49
Unassigned - 6% minimum	275001	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	275000	\$ 2,985,064.18	\$ -	\$ -	\$ 843,278.69	3,828,342.87
Total Fund Balance		<u>3,764,340.14</u>	<u>-</u>	<u>-</u>	<u>862,673.69</u>	<u>4,627,013.83</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 4,196,178.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 862,673.69</u>	<u>\$ 5,058,851.93</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
December 31, 2021

	UFE	Funding Per Student	Total State Funding
Preliminary Budget	1,226.35	\$6,864.64	\$8,418,451
Final Budget	1,226.35	\$6,864.64	\$8,418,451
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	-	-	\$0
February FTE	-	-	\$0

Account Number	General Fund				Special Revenue				Capital Outlay				
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	
Revenues													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-	%	15,835.49	62,468.21	173,663.48	36%	-	-	-	%
STATE SOURCES													
FEFP	3310	538,281.79	3,571,113.28	7,286,469.89	49%	-	-	-	%	-	-	-	%
Capital outlay	3397	-	-	-	%	-	-	-	%	68,654.00	\$ 414,847.00	749,000.00	55%
Class size reduction	3355	94,236.08	623,937.47	1,230,051.00	51%	-	-	-	%	-	-	-	%
School recognition	3361	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	33XX	11,726.44	82,650.01	158,225.62	52%	-	-	-	%	-	-	-	%
LOCAL SOURCES													
Interest and Change in FMV on Investment	3430	606.42	2,956.96	10,000.00	30%	-	-	-	%	-	36.61	-	%
Local capital improvement tax	3413	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	34XX	-	122.20	122.00	100%	-	-	-	%	-	151,000.00	151,000.00	100%
Total Revenues		644,850.73	4,280,779.92	8,684,868.51	49%	15,835.49	62,468.21	173,663.48	36%	68,654.00	565,883.61	900,000.00	63%
Expenditures													
Instruction	5000	553,361.34	2,342,231.55	5,452,069.06	43%	15,835.49	62,468.21	173,663.48	36%	-	-	-	%
Instructional support services	6000	54,817.94	214,788.07	503,143.63	43%	-	-	-	%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	7100	-	-	30,000.00	0%	-	-	-	%	-	-	-	%
General Administration	7200	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%		6,869.06	44,690.64	87,430.00	51%	-	-	-	%	-	-	-	%
SDOC Management Fee		95,374.43	572,246.57	1,144,493.13	50%	-	-	-	%	-	-	-	%
Audit		-	12,200.00	12,200.00	100%	-	-	-	%	-	-	-	%
School administration	7300	46,150.59	239,944.56	489,307.24	49%	-	-	-	%	-	-	-	%
Facilities and acquisition	7400	-	-	227,965.30	0%	-	-	-	%	81,740.00	214,021.00	291,081.00	74%
Maint Reserve Payable to BEFBD		-	-	98,108.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD		-	(469.25)	749,000.00	0%	-	-	-	%	-	-	-	%
Fiscal services	7500	-	-	-	%	-	-	-	%	-	-	-	%
Food services	7600	-	-	4,470.16	0%	-	-	-	%	-	-	-	%
Central services	7700	182.60	1,565.22	1,873.72	84%	-	-	-	%	-	-	-	%
Pupil transportation services	7800	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	7900	(0.00)	-	77,510.55	0%	-	-	-	%	-	-	-	%
Custodian Salaries		20,512.42	121,648.38	259,527.76	47%	-	-	-	%	-	-	-	%
Utilities		4,561.34	108,457.77	360,000.00	30%	-	-	-	%	-	-	-	%
Operations		3,871.75	15,372.02	15,544.39	99%	-	-	-	%	-	-	-	%
Maintenance of plant	8100	780.39	22,289.39	27,984.39	80%	-	-	-	%	-	-	-	%
Administrative technology services	8200	-	-	-	%	-	-	-	%	-	-	-	%
Community services	9100	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	9200	-	-	-	%	-	-	-	%	-	-	-	%
Total Expenditures		786,481.86	3,694,964.92	9,540,628.13	39%	15,835.49	62,468.21	173,663.48	36%	81,740.00	214,021.00	291,081.00	74%
Excess (Deficiency) of Revenues Over Expenditures		(141,631.13)	585,815.00	(855,759.62)	-68%	-	-	-	%	(13,086.00)	351,862.61	608,919.00	
Other Financing Sources (Uses)													
Transfers in	3600	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	3700	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	9700	-	-	-	%	-	-	-	%	-	-	(749,000.00)	0%
Total Other Financing Sources (Uses)		-	-	749,000.00	0%	-	-	-	%	-	-	(749,000.00)	0%
Net Change in Fund Balances		(141,631.13)	585,815.00	(106,759.62)	-549%	-	-	-	%	(13,086.00)	351,862.61	(140,081.00)	-251%
Fund balances, beginning		3,905,971.27	3,178,525.14	3,178,525.14	100%	-	-	-	%	875,759.69	510,811.08	440,094.80	116%
Adjustments to beginning fund balance		-	-	-	%	-	-	-	%	-	-	-	%
Fund Balances, Beginning as Restated		3,905,971.27	3,178,525.14	3,178,525.14	100%	-	-	-	%	875,759.69	510,811.08	440,094.80	116%
Fund Balances, Ending		\$ 3,764,340.14	\$ 3,764,340.14	\$ 3,071,765.52	123%	\$ -	\$ -	\$ -	%	\$ 862,673.69	\$ 862,673.69	\$ 300,013.80	288%

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,226.35	\$6,864.64	\$8,418,451
Final Budget	1,226.35	\$6,864.64	\$8,418,451
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	-	-	\$0
February FTE	-	-	\$0

		Total Governmental Funds				
		Account Number	Month Actual	YTD Actual	Annual Budget	%
Revenues						
FEDERAL SOURCES						
Federal direct	3100	\$	-	\$	-	%
Federal through state and local	3200		15,835.49	62,468.21	173,663.48	36%
STATE SOURCES						
FEFP	3310		538,281.79	3,571,113.28	7,286,469.89	49%
Capital outlay	3397		68,654.00	414,847.00	749,000.00	55%
Class size reduction	3355		94,236.08	623,937.47	1,230,051.00	51%
School recognition	3361		-	-	-	%
Other state revenue	33XX		11,726.44	82,650.01	158,225.62	52%
LOCAL SOURCES						
Interest and Change in FMV on Investment	3430		606.42	2,993.57	10,000.00	30%
Local capital improvement tax	3413		-	-	-	%
Other local revenue	34XX		-	151,122.20	151,122.00	100%
Total Revenues			729,340.22	4,909,131.74	9,758,531.99	50%
Expenditures						
Instruction	5000		569,196.83	2,404,699.76	5,625,732.54	43%
Instructional support services	6000		54,817.94	214,788.07	503,143.63	43%
Board-Education Foundation Admin Fee/Legal	7100		-	-	30,000.00	0%
General Administration	7200		-	-	-	%
Administrative Fee - 5%			6,869.06	44,690.64	87,430.00	51%
SDOC Management Fee			95,374.43	572,246.57	1,144,493.13	50%
Audit			-	12,200.00	12,200.00	100%
School administration	7300		46,150.59	239,944.56	489,307.24	49%
Facilities and acquisition	7400		81,740.00	214,021.00	519,046.30	41%
Maint Reserve Payable to BEFBD			-	-	98,108.80	0%
Charter School Capital Outlay-BEFBD			-	(469.25)	749,000.00	0%
Fiscal services	7500		-	-	-	%
Food services	7600		-	-	4,470.16	0%
Central services	7700		182.60	1,565.22	1,873.72	84%
Pupil transportation services	7800		-	-	-	%
Operation of plant	7900		(0.00)	-	77,510.55	179%
Custodian Salaries			20,512.42	121,648.38	259,527.76	47%
Utilities			4,561.34	108,457.77	360,000.00	30%
Operations			3,871.75	15,372.02	15,544.39	99%
Maintenance of plant	8100		780.39	22,289.39	27,984.39	80%
Administrative technology services	8200		-	-	-	%
Community services	9100		-	-	-	%
Debt service	9200		-	-	-	%
Total Expenditures			884,057.35	3,971,454.13	10,005,372.61	40%
Excess (Deficiency) of Revenues Over Expenditures			(154,717.13)	937,677.61	(246,840.62)	
Other Financing Sources (Uses)						
Transfers in	3600		-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	3700		-	-	-	%
Transfers out	9700		-	-	(749,000.00)	0%
Total Other Financing Sources (Uses)			-	-	-	%
Net Change in Fund Balances			(154,717.13)	937,677.61	(246,840.62)	-380%
Fund balances, beginning			4,781,730.96	3,689,336.22	3,618,619.94	102%
Adjustments to beginning fund balance			-	-	-	%
Fund Balances, Beginning as Restated			4,781,730.96	3,689,336.22	3,618,619.94	102%
Fund Balances, Ending			\$ 4,627,013.83	\$ 4,627,013.83	\$ 3,371,779.32	137%

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